

SENATE BILL 668

By Reeves

AN ACT to amend Tennessee Code Annotated, Title 15,  
Chapter 2 and Title 49, relative to financial literacy.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-6-1708, is amended by designating the existing language as subsection (a) and adding the following as a new subsection:

(b)

(1) The commission shall perform a study of the following:

(A) The financial education program in this state, including educational programs and campaigns initiated, formulated, and implemented by the commission pursuant to this part and financial literacy programs promoted by other entities in this state;

(B) The efficacy of efforts to promote financial literacy awareness in this state, including, but not limited to, publications, electronic media, grant awards, and other undertakings of the commission and events held in conjunction with Financial Literacy Month;

(C) A survey of education programs and promotional efforts similar to those described in subdivisions (b)(1)(A) and (B) that are available in other states; and

(D) Successful education programs and promotional efforts concerning financial literacy programs that are available in other states.

(2) All appropriate state departments and agencies shall provide assistance to the commission in connection with the study required in this subsection (b).

(3) The commission shall submit a report disclosing the findings of the study and recommendations, including any proposed legislation or interim reports, to the general assembly no later than December 31, 2023.

SECTION 2. Tennessee Code Annotated, Section 15-2-131, is amended by deleting the section and substituting the following:

The month of April each year is designated "Financial Literacy Month" in Tennessee, to promote financial literacy and the need to educate Tennesseans about the importance of personal financial health to Tennessee's future prosperity.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.